



CONSULTATION

Rate of Return Guidelines for Gas

STAKEHOLDER WORKSHOP

As part of its work program to develop the Rate of Return Guidelines for Gas, the Economic Regulation Authority Secretariat will hold a stakeholder workshop on **approaches to estimating the cost of debt**.

A background [Working Paper](#) to inform the workshop is available on the Authority's website. The Working Paper considers three alternative options for estimating the cost of debt in terms of their outcomes for economic efficiency. The paper concludes that on efficiency grounds, the 'on-the-day' approach to estimating the cost of debt, currently used by the Authority, performs significantly better than a 'trailing average' approach.

For more information on the work program relating to the Rate of Return Guidelines for Gas, see the Authority's earlier [Consultation Paper](#).

The **workshop will be held on Wednesday 3 July 2013 from 10am to 4pm**, at:

Training Room 1
Level 1, Albert Facey House
469-489 Wellington Street
PERTH WA 6000

Lunch will be provided. Please limit attendance to one person per organisation.

Please RSVP by Wednesday 26 June 2013 by email to publicsubmissions@erawa.com.au

WRITTEN SUBMISSIONS

Interested parties are invited to make submissions in response to the [Working Paper](#) by **4:00 pm (WST) on Monday, 8 July 2013**.

Submissions should be marked to the attention of Richard Begley, Regulatory Advisor, Rate of Return Guidelines Review.

Email address: publicsubmissions@erawa.com.au

Postal address: PO Box 8469, PERTH BC WA 6849

Office address: Level 4, Albert Facey House, 469 Wellington Street, PERTH WA 6000

CONFIDENTIALITY

The ERA prefers that all submissions be in an electronic format and be made publicly available, so as to facilitate an informed, transparent and robust consultation process. Accordingly, submissions will be treated as public documents and posted on the ERA's website, www.erawa.com.au, unless prior arrangements are made with the ERA to treat the submission, or portions of it, as confidential.

The publication of a submission on the Authority's website shall not be taken as indicating that the Authority has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the Authority.

For further information contact:

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LYNDON ROWE
CHAIRMAN

17 June 2013